

This Week

The median list price in REDONDO BEACH, CA 90277 this week is \$1,599,000.

Inventory is up and Market Action is trending down recently. While days-on-market appears to be trending lower, the overall conditions are weakening a bit.

Supply and Demand

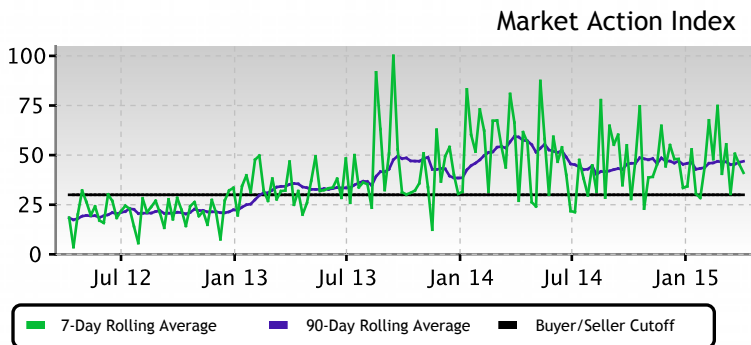
- The market has achieved a relative stasis point in terms of supply and demand - conditions don't seem to be getting hotter or cooler. However, inventory is sufficiently low to keep us in the Seller's Market zone and prices have been moving upward as a result.

Real-Time Market Profile			Trend
Median List Price	\$ 1,599,000		↑↑
Asking Price Per Square Foot	\$ 614		↓↓
Average Days on Market (DOM)	62		↓↓
Percent of Properties with Price Decrease	28 %		
Percent Relisted (reset DOM)	17 %		
Percent Flip (price increased)	3 %		
Median House Size (sq ft)	2685		
Median Lot Size	4,501 - 6,500 sqft		
Median Number of Bedrooms	3.0		
Median Number of Bathrooms	3.0		
Market Action Index	Strong Seller's	46.9	↔

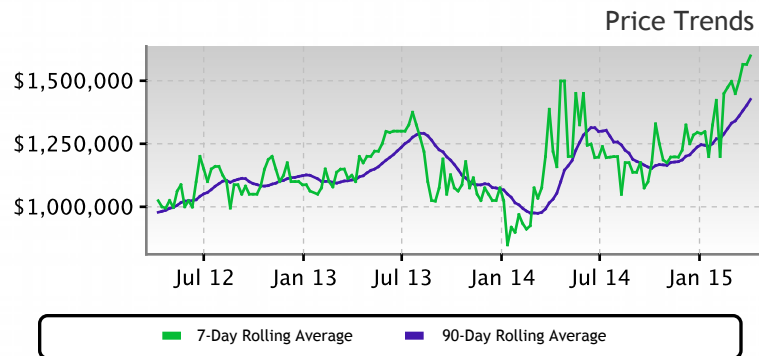
↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- Price trends in this zip code continued their recent uptrend this week. While still below the market's high point, we've seen a nice run recently.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	Description
Top/First	\$ 3,200,000	3844	8,001 - 10,000 sqft	4.0	3.5	24	7	3	2	80	Most expensive 25% of properties
Upper/Second	\$ 1,785,000	2981	6,501 - 8,000 sqft	3.0	3.0	62	7	2	0	75	Upper-middle 25% of properties
Lower/Third	\$ 1,495,000	2209	4,501 - 6,500 sqft	3.0	3.0	62	7	1	0	39	Lower-middle 25% of properties
Bottom/Fourth	\$ 954,000	1406	4,501 - 6,500 sqft	3.0	1.5	62	8	2	2	56	Least expensive 25% of properties